

## Evening Update

14-08-25 Spot date: August 19, 2025

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Markets at a glance				R Forwar	d Premia (Ps.								
Bid		Ask		Export	%	Import	%		Export	%	Import	%	
87.550	00	87.5600	Aug	2.50	1.04	4.00	1.67	Apr	124.00	2.04	126.00	2.07	
5.0	00	5.00	Sep	15.50	1.54	17.25	1.71	May	139.25	2.05	141.00	2.08	
5.5	53	5.53	Oct	29.50	1.68	31.25	1.78	Jun	156.50	2.07	158.00	2.09	
Index		Change	Nov	42.50	1.75	44.25	1.83	Jul	174.50	2.10	175.50	2.11	
80563	80563 23.09		Dec	57.25	1.78	59.25	1.84	Exact Month					
24613.4	45	-5.9	Jan	73.25	1.86	74.75	1.90	1 Month	11.50	1.58	12.50	17.56	
3,357.7	70	2.15	Feb	87.25	1.89	88.75	1.93	3 Month	38.54	1.76	40.00	1.83	
38.3	35	-0.145	Mar	102.25	1.90	104.25	1.94	6 Month	83.66	1.91	85.00	1.94	
LIBOR													
USD		SOFR		SONIA		EURIBOR		TONA		HONIA			
4.9602			4.3631		3.9740		1.8440		0.4788		1.0452		
4.8537			4.2114		3.9734		2.0360		0.5002		1.7249		
4.6821			4.0406		3.9176		2.1000		0.5579		2.2909		
6.0414			3.8026		3.8109		2.	2.1360		-		2.6196	
Crosses against USD													
		Bid	Ask		Bid	Ask		Bid	Ask		Bid	Ask	
		1.1685	1.1686	CAD	1.3777	1.3778	NOK	10.1860	10.1883	IDR	16,105	16,115	
		146.61	146.62	NZD	0.5948	0.5949	SEK	9.5729	9.5748	SGD	1.281	1.2812	
P   1		1.3585	1.3586	BDT	121.1176	121.7007	THB	32.3600	32.3750	MYR	4.209	4.2155	
3.0		0.8061	0.8062	AED	3.6729	3.6730	PHP	56.8900	56.9500	TWD	29.970	29.99	
0.6525		0.6526	DKK	6.3862	6.3867	KRW	1386.74	1387.40	CNY	7.172	7.1732		
Currency Futures USDINR 2 Hourly Candle Chart, 5 Period											5 Period EM	IA	
Aug			Sep		Oct		87.73						
Bid	A	sk	Bid	Ask	Bid	Ask		1		<u> </u>	+	87.60	
88.1325	8	8.1625	88.2925	88.3175	88.4325	88.4575	l 1		† <u>-</u>	+ -		87.48 87.35	
87.5950	8	7.6050	87.7200	87.7400	87.8200	87.8400	37.33	13-8 13-8	13-8 13-8	14-8 14-8	14-8 14-8		
838628			78691		5951			9AM 11AM	1PM 3PM	9AM 11AM	I 1PM 3PN	1	
	Bid 87.556 5.0 5.1 Index 80563 24613.4 3,357.1 38.3 Futures Bid 88.1325 87.5950	Bid 87.5500 5.00 5.53 Index 80563 24613.45 3,357.70 38.35 USE 4.960 4.853 4.682 6.04*  Gainst USD Futures Aug Bid A 88.1325 887.5950 8	Bid         Ask           87.5500         87.5600           5.00         5.00           5.53         5.53           Index         Change           80563         23.09           24613.45         -5.9           3,357.70         2.15           38.35         -0.145    USD  4.9602  4.8537  4.6821  6.0414  gainst USD  Bid  1.1685  146.61  1.3585  0.8061  0.6525  Futures  Aug  Bid  Ask  88.1325  88.1625  87.5950	Bid         Ask           87.5500         87.5600         Aug           5.00         5.00         Sep           5.53         5.53         Oct           Index         Change         Nov           80563         23.09         Dec           24613.45         -5.9         Jan           3,357.70         2.15         Feb           38.35         -0.145         Mar           SQ           4.9602         4.3           4.8537         4.2           4.6821         4.0           6.0414         3.8           Interestructure           Bid         Ask           1.1685         1.1686           1.46.61         146.62           1.3585         1.3586           0.8061         0.8062           0.6525         0.6526           Futures           Aug         So           Bid         Ask           Bid         Ask           Bid         Ask           Bid         88.2925           87.5950         87.6050           87.7200	Bid         Ask         Export           87.5500         87.5600         Aug         2.50           5.00         5.00         Sep         15.50           5.53         5.53         Oct         29.50           Index         Change         Nov         42.50           80563         23.09         Dec         57.25           24613.45         -5.9         Jan         73.25           3,357.70         2.15         Feb         87.25           38.35         -0.145         Mar         102.25           SOFR           4.9602         4.3631         4.2114           4.6821         4.0406         6.0414         3.8026           Interpretation of the property of th	Bid         Ask         Export         %           87.5500         87.5600         Aug         2.50         1.04           5.00         5.00         Sep         15.50         1.54           5.53         5.53         Oct         29.50         1.68           Index         Change         Nov         42.50         1.75           80563         23.09         Dec         57.25         1.78           24613.45         -5.9         Jan         73.25         1.86           3,357.70         2.15         Feb         87.25         1.89           38.35         -0.145         Mar         102.25         1.90           SOFR         SO           4.9602         4.3631         3.9           4.8537         4.2114         3.9           4.6821         4.0406         3.9           6.0414         3.8026         3.8           Interpretable           Bid         Ask         Bid           1.3585         1.3586         BDT         121.1176           0.8061         0.8062         AED         3.6729           0.6525         0.6526         DKK	Bid         Ask         Export         %         Import           87.5500         87.5600         Aug         2.50         1.04         4.00           5.00         5.00         Sep         15.50         1.54         17.25           5.53         5.53         Oct         29.50         1.68         31.25           Index         Change         Nov         42.50         1.75         44.25           80563         23.09         Dec         57.25         1.78         59.25           24613.45         -5.9         Jan         73.25         1.86         74.75           3,357.70         2.15         Feb         87.25         1.89         88.75           3,835         -0.145         Mar         102.25         1.90         104.25           USD         SOFR         SONIA           4.9602         4.3631         3.9740         3.9734         4.6821         4.0406         3.9176         6.0414         3.8026         3.8109         19         19           Igainst USD         Bid         Ask         Bid         Ask           1.1685         1.1686         CAD         1.3777 <td< td=""><td>Bid         Ask         Export         %         Import         %           87.5500         87.5600         Aug         2.50         1.04         4.00         1.67           5.00         5.00         Sep         15.50         1.54         17.25         1.71           5.53         5.53         Oct         29.50         1.68         31.25         1.78           Index         Change         Nov         42.50         1.75         44.25         1.83           80563         23.09         Dec         57.25         1.78         59.25         1.84           24613.45         -5.9         Jan         73.25         1.86         74.75         1.90           3,357.70         2.15         Feb         87.25         1.89         88.75         1.93           38.35         -0.145         Mar         102.25         1.90         104.25         1.94           USD         SOFR         SONIA         EUI           4.9602         4.3631         3.9740         1.         4.8537         4.2114         3.9734         2.           4.6821         4.0406         3.9176         2.         6.041         3.</td><td>  Splance</td><td>  Bid</td><td>  Bid</td><td>  Bid</td></td<>	Bid         Ask         Export         %         Import         %           87.5500         87.5600         Aug         2.50         1.04         4.00         1.67           5.00         5.00         Sep         15.50         1.54         17.25         1.71           5.53         5.53         Oct         29.50         1.68         31.25         1.78           Index         Change         Nov         42.50         1.75         44.25         1.83           80563         23.09         Dec         57.25         1.78         59.25         1.84           24613.45         -5.9         Jan         73.25         1.86         74.75         1.90           3,357.70         2.15         Feb         87.25         1.89         88.75         1.93           38.35         -0.145         Mar         102.25         1.90         104.25         1.94           USD         SOFR         SONIA         EUI           4.9602         4.3631         3.9740         1.         4.8537         4.2114         3.9734         2.           4.6821         4.0406         3.9176         2.         6.041         3.	Splance	Bid	Bid	Bid	

## Indian Markets

Spot rupee closed at 87.55/56 to a dollar level after opening at 87.47/48 levels. The initial gains towards 87.39 level did not sustain and the local unit fell to an intraday low of 87.6875. However, news of S&P Global ratings upgrading India's Sovereign credit ratings to BBB from BBB- with stable outlook supported the rupee. Markets are however cautious ahead of the President Trump-President Putin meet in Alaska tomorrow. Meanwhile, data released today showed India's WPI based inflation declined to a 25-month low of -0.58 percent in July as compared with -0.13 percent in June marking the second straight month of wholesale inflation. Equity market benchmarks ended mostly flat today.

DXY is trading at 97.87 level. DXY is trading slightly firmer today as the EURUSD inched lower in the absence of major market news from Europe. In France, annual inflation rate stood at 1% in July 2025, unchanged from June and in line with preliminary estimates. On a monthly basis, consumer prices rose 0.2% in July, following a 0.4% gain in June, also consistent with preliminary data. Meanwhile, the annual harmonized inflation rate stood at 0.9%, unchanged from June, while monthly HICP rose 0.3%, slightly easing from 0.4% in June—both confirming flash estimates.

GBPUSD rose sharply after data showed UK GDP expanded 0.3% q/q in Q2, beating expectations of a 0.1% gain, though slowing sharply from Q1's robust 0.7% pace. In output terms, growth was supported by a 0.4% q/q rise in services and a solid 1.2% q/qgain in construction, while the production sector contracted by -0.3% q/q. Real GDP per head grew 0.2% q/q over the quarter, underlining modest but broad-based expansion despite headwinds.

## Important data releases scheduled today: US: PPI m/m; Core PPI m/m; Weekly Jobless claims;

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